DAY ONE

IFRS Overview

Assets under IFRS

Case Study: Exercises and group discussion of different scenarios to determine if costs can be capitalised and an exercise on the application of component accounting followed by in depth group discussion.

DAY TWO

Assets under IFRS (continued)

Case Study: Identification of cash generating units; numerical application of impairment.

Accounting for Liabilities

Case Study: Exercise on determining the tax base and carrying values followed by a comprehensive numerical example on determining deferred tax.

Financial Statement Presentation

DAY THREE

Fair Value and Financial Instruments

Accounting for Pensions

Case Study: Numerical case study on accounting for an end of service scheme; numerical example on a continued long service award paid during employment.

DAY FOUR

Group Accounting Matters

Case Study: Scenario to discuss and determine if a structure is accounted for as a joint arrangement.

DAY FIVE

Other Financial Reporting Matters

Case Study: Short calculation on leasing example and its impact on the cash flow statement; example of foreign exchange on asset purchase and impact on cash flow statement.

First Time Adoption (only if requested by class)

Accounting for Leases

Accounting for Revenue

Case Study: Thought provoking examples and scenarios covering the different steps of this complex standard.